



CENTRAL ENERGY FUND INDEPENDENT NON-EXECUTIVE DIRECTOR VACANCIES

The Central Energy Fund Limited ('CEF'), a state-owned entity with a number of diverse entities, urgently seeks independent Non-Executives Directors to fill vacancies on the Board of its following subsidiaries:

- Petroleum Agency of South Africa (PASA)
- African Exploration Mining and Finance Corporation SOC Ltd (AEMFC)

CEF, including its subsidiaries; PASA, AEMFC, Petroleum Oil and Gas Corporation of South Africa SOC Ltd (PetroSA), South African National Oil and Petroleum Company (SANPC) and iGAS report to the Minister of Mineral and Petroleum Resources

Candidates must be dynamic, highly competent and possess distinctive qualities, which will empower the **Central Energy Fund** towards the achievement of its strategic objectives. Interested candidates possessing the following are encouraged to submit their applications:

Entity	Educational requirements	Required expertise and experience
PASA	<p>Applicants must hold relevant Bachelor's requirements qualifications in one or more of the following fields:</p> <ul style="list-style-type: none"> • Law (LLB/LLM) • Engineering (Petroleum, Chemical, Mechanical) • Earth Sciences (Geology, Geophysics, Reservoir Engineering) • Economics/Energy Economics • Finance/Accounting (e.g., CA(SA)) • Environmental Science/Environmental Management • Business/Public Administration (including MBA) 	<p>Key Skills and Experience</p> <ul style="list-style-type: none"> • At least 15 years' experience in senior leadership/ management/ directorship role • Upstream petroleum exploration and production, including drilling, well engineering, reservoir management, seismic analysis and offshore operations. • Petroleum licensing, regulation, and compliance, including fiscal regimes, resource management and regulatory enforcement. • Environmental, health and safety oversight, including EIAs, offshore safety systems and marine environmental management. • Energy markets, petroleum economics and sector strategy. • Corporate governance, risk oversight, public-sector accountability (PFMA), and King IV governance principles. • Legal and policy expertise in petroleum, administrative, environmental or constitutional law. <p>Behavioural Competencies</p> <ul style="list-style-type: none"> • Ethical leadership, strategic insight and strong governance capability

		<ul style="list-style-type: none"> • Independence and the ability to exercise objective judgement • Effective communication and stakeholder engagement skills
AEMFC	<p>Applicants must hold relevant Bachelor's requirements qualifications in one or more of the following fields related to Mining Engineering:</p> <ul style="list-style-type: none"> • Geology • Law • Business Science • Accounting Science • Public Administration • Governance and Compliance Management <p><u>Preferred:</u></p> <p>Post graduate qualifications in one or more of the following fields:</p> <ul style="list-style-type: none"> • MBA • MSc – Mining • MCom – Business / Commerce / Strategy Development / Investment Management / Economics • Master's in public sector / Governance • PGDPA <p><u>Mandatory:</u></p> <p>Professional Body Registration:</p> <ul style="list-style-type: none"> • Engineering Profession Council of SA • SAICA / IRMSA • Legal Practice Council • IODSA, or other relevant professional membership 	<p>Key Skills and Experience</p> <ul style="list-style-type: none"> • At least 10 years' experience in leadership roles from board and/or executive management level • At least 10 years' experience in mining industry, public sector, business strategy development, turnaround strategist, investment and transaction advisory, mergers and acquisitions, corporate governance, corporate finance, financial management, audit and risk, regulatory compliance, forensic, IT governance • Strong knowledge and interpretation of PFMA, Companies Act, MRPDA, NEMA, King IV/V, Accounting Principles <p>Competency Required</p> <ul style="list-style-type: none"> • Technical (mining and engineering) – 2x • Public Sector Experience – 1 • Financial (investment management and finance reporting) – 1 • Auditing and Risk Management (with IT governance experience) – 1 • Governance and Ethics Management – 1 • Legal and Regulatory Compliance – 1 • Business Acumen (Strategy Development & Transaction Advisory) – 1

- Practical leadership skills, experience and a demonstrable track record as a Non-Executive Director in large and/or complex organisations will serve as an added advantage.



Applicants must submit a comprehensive cover letter confirming (amongst other things) the following:

- a) Whether or not the applicant has a criminal record;
- b) Whether or not the applicant has ever been disqualified, placed on probation; or declared a delinquent Director in accordance with the prescripts of the Companies Act. 71 of 2008;
- c) Details of any default judgements or legal proceedings instituted by or against the applicant in the last 5 years (*including disciplinary proceedings initiated by a current or former employer*);
- d) A declaration by the candidate confirming that he/she is qualified and eligible to serve on the **Board of Directors for CEF and its Subsidiaries**.
- e) Disclosure of current and/or potential interests in contracts, shareholding or influence in all registered entities (*including those in the energy, mining and exploration sector*); and
- f) Any other pertinent information that may be of assistance in considering the application.

The period of office shall be **three (3) years** effective from date of appointment subject to the discretion of Central Energy Fund and/or the **Minister of Mineral and Petroleum Resources**

Each application in addition to the aforementioned cover letter must be in writing and must be accompanied by the following:

- Comprehensive Curriculum Vitae of the candidate (not exceeding 5 pages);
- Certified copies of qualifications and Identity document not older than three months.

The closing date for applications is **23 December 2025**. The applications must be directed to **The Group Company Secretary and be submitted as follows per entity**:

- boardvacanciespasa@cefgroup.co.za
- boardvacanciesaemfc@cefgroup.co.za

NO LATE APPLICATIONS WILL BE CONSIDERED. The Central Energy Fund reserves the right to not fill these vacancies on its Board and the Boards of Subsidiaries. The CEF Group of Companies is an equal employment opportunity and affirmative action employer, and it is committed to the achievement and maintenance of diversity and equity in employment, especially in respect of race, gender and disability. Candidates from the previously disadvantaged backgrounds are encouraged to apply for these Boards vacancies.